OUR RESTRUCTURING PRACTICE
Best Overall Law Firms in India.
India Business Law Journal (IBLJ)

Ranked as one of the top 10 most innovative firms in APAC.
FT - Asia-Pacific Innovative Lawyers

Ranked as one of the top 5 law firms in India.
RSG India Report

National Law Firm of the Year and India Client Service Law Firm of the Year.
Chambers Asia-Pacific Awards
ABOUT TRILEGAL

Trilegal is one of India’s leading law firms with offices in four of India’s major cities - Mumbai, New Delhi, Bangalore and Gurgaon. We represent clients on a large number of the most complex and high value transactions in India.

We believe that the combination of our firm’s culture, the depth of our transactional experience, the wide range of our expertise and the quality and energy of our lawyers, allows us to offer a level of client service that is unique in the Indian legal market. We take a commercial perspective of the issues our clients face with the aim of developing a solution-oriented approach.

Our areas of expertise include mergers and acquisitions; strategic alliances and joint ventures; private equity and venture capital; energy and infrastructure; banking and finance; restructuring; capital markets; telecoms, media and technology; dispute resolution; regulatory; competition law; labour and employment; real estate; and taxation.

Our client roster includes many of the world’s leading corporations. We provide our clients seamless, efficient and integrated service across a broad spectrum of practice areas.
OUR RESTRUCTURING PRACTICE

We have a dedicated restructuring practice and have been involved in various high value and complex corporate and debt restructurings. We leverage our experience across practice areas, and are able to quickly identify key issues arising in restructurings across sectors and provide solutions addressing concerns of all interested parties.

We represent lenders and investors at all levels of the capital structure and advise on a wide range of issues including:

- Corporate restructuring and reorganisation;
- Exit strategy;
- Refinancing; and
- Debt restructuring, distressed debt trading and investment in distressed assets.
WHY CHOOSE OUR RESTRUCTURING PRACTICE?

MARKET LEADERS
We have a reputation of getting to the heart of the most complex issues, focusing on strategy, structuring and minimising execution risk. Our focused strategy of developing our restructuring practice has given us the opportunity to work on some of the most complex transactions in India and being recognised as leaders in this practice.

We have been ranked in Band One by Chambers Asia Pacific 2013 for Restructuring in India; and have been awarded the Deal of the Year Award in 2011 and 2012 for our transactions by India Business Law Journal.

INDUSTRY EXPERTISE
Being a full-service firm with market leading practices, we offer unparalleled experience, knowledge and depth.

We understand the intricacies and complexities of the regulatory environment in India surrounding various sectors and are able to provide bespoke solutions.

Some of the key sectors in which we have advised clients include:

• Real Estate
• Financial Services
• Energy
• Infrastructure
• Hospitality
• Telecom
• Technology
• Healthcare and Pharmaceutical
• Retail
RESTRUCTURING WORK HIGHLIGHTS

RESTRUCTURING UNDER THE CORPORATE DEBT RESTRUCTURING FRAMEWORK (CDR FRAMEWORK)
Advising a group of 25 banks and financial institutions with ICICI Bank Limited as the Monitoring Institution in relation to the restructuring of Hindustan Construction Company Limited’s debt obligations under the CDR forum.

SHARE Microfin Limited and Asmitha Microfin Limited in relation to restructuring their debt portfolios. Both SHARE and Asmitha are Non-banking Financial Companies (NBFCs) engaged in the micro-finance sector in India with their primary business in Andhra Pradesh.

Debenture holders in relation to restructuring of rupee denominated bonds issued by GTL Limited. GTL Limited is a leading telecommunications company in India.

Shriram Group in relation to the acquisition of Vishal Retail’s front end assets and business.

A group of unsecured lenders in relation to the sale of Vishal Retail’s front end assets.

ADM Capital in restructuring the debt of Kitply Industries Limited.

Citigroup in restructuring the debt of Rain Industries Limited. A consortium of lenders led by Indian Overseas Bank in relation to the restructuring of Koutons Retail India Limited.

FOREIGN CURRENCY CONVERTIBLE BONDS (FCCBS)
Deutsche Bank (acting as a Trustee for FCCB holders) in relation to a possible default by Videocon Industries Limited.

Bank of New York Mellon in relation to enforcement proceedings initiated by it (in its capacity as a Trustee for FCCB holders) against Sterling Biotech Limited, KSL Industries Limited and ICSA (India) Limited.

Citibank (acting as Trustee for the FCCB holders) in enforcement proceedings against Moser Baer Limited.

Goldman Sachs in relation to restructuring existing FCCBs and subsequently advising them on divesting FCCBs and investing in other securities in Spice Jet Limited.

Goldman Sachs in relation to restructuring FCCBs issued by Gati Limited and replacing them with FCCBs with extended maturity.

Alchemy in relation to its dispute resolution strategy in connection with the default by Zenith Infotech and the distribution of funds from the sale of a business unit by Zenith Infotech.

Plethico Pharmaceuticals Limited, as an issuer of FCCBs in relation to available restructuring options and possible consequences of default.
INVESTMENT RESTRUCTURING AND EXIT STRATEGY
Providing ongoing strategic advice to the D. E. Shaw Group in relation to its investments in India and advising on its exit from various investments including (i) Amar Ujala Publications Limited; (ii) International Amusement Limited; and (iii) Security & Intelligence Services (India) Limited.

Providing ongoing strategic advice to Blackstone Real Estate Partners in connection with a real estate joint venture.

Goldman Sachs, Citadel Investments, Farallon Capital and Black River Asset Management in relation to restructuring and planning exits from investments in various portfolio companies in India.

EMAAR MGF Land Limited, a leading real estate developer in India in relation to restructuring of various convertible and redeemable securities issued to foreign investors.

CORPORATE RESTRUCTURING
Telenor on restructuring its Indian telecom operations by transferring the business of its existing joint venture to a new joint venture.

Thomson Reuters in relation to hiving off the RML business unit from Thomson Reuters India Private Limited into a new company and a subsequent equity investment by Thomson Reuters and Ivycap Ventures into the new company.

GE Healthcare in relation to the consolidation of its India based manufacturing units and businesses with its existing joint venture, Wipro GE Healthcare Private Limited.

General Motors on the Indian law aspects of its global restructuring and the sale of its automotive businesses as a part of the bankruptcy proceedings.

SunGard Solutions (India) Private Limited before the High Court of Karnataka in matters relating to demerger proceedings.

Transworks IT Services in the course of its amalgamation with its wholly owned subsidiary, Transworks Information Services Limited.

DSM on key issues pertaining to its existing corporate structure of group entities in India and re-structuring options.

Aegis Chemicals in the restructuring of their speciality chemicals business and the consequent spin-off into a joint venture company acquired by Perstorp Chemicals, Sweden including rendering advice on various company law and tax issues arising out of the spin-off.

InterGlobe in relation to restructuring its joint venture with Accord.

Oriflame in relation to restructuring its holdings in India through a merger process.
Clients express their appreciation for the group's commercial stance and praise its approachability.

Chambers Asia-Pacific

“Restructuring Deal of the Year for advising on Hindustan Construction Company (HCC)'s Corporate Debt Restructuring”

India Business Law Journal’s Deal of the Year Awards
Asian Development Bank on legal issues relating to its Rural Finance Sector Restructuring and Development Technical Assistance initiated by the Asian Development Bank in support of the Government of India’s goal of rural poverty reduction and income expansion through increased access to sustainable rural financial services.

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GENERAL RESTRUCTURING AND DISTRESSED ASSET

Barclays Bank Plc. in relation to restructuring the debt of Prakash Industries Limited by providing an INR 2 billion facility to the company.

Shriram EPC Limited, a listed public company in India, in relation to restructuring of debt owed by Sree Jayajothi Cement Limited.

Schroeder Fund in relation to the issue of debentures in the course of the financial reconstruction of EPC Industriel Limited.

JP Morgan, Bank of America and Standard Chartered Bank in relation to the due diligence and acquisition of portfolios of distressed assets.

Allium Finance Private Limited and other entities of the Edelweiss group in providing financial assistance for the restructuring of the debt portfolio of W. S. Industries (India) Limited.

Citibank Special Situations Group in India in relation to the sale of Indian assets to various buyers.
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